

Fixed Assets- Accounts

Default GL Accounts			
Accounts		Account Category	
Asset Account No	15011-0000-000 1	Fixed Assets	
Offset Account No	10003-0000-000 2	General	
Depreciation Expense Acct No	55055-0000-000 3	Depreciation Expense	
Accum Depreciation Acct No	17111-0000-000 4	Accumulated Depreciation	
Gain/Loss Acct No	98989-0000-000 5	Fixed Asset Gain or Loss	
Sales Offset Acct No	10003-0007-000 6	General	

Item	Description	Category	Purpose
1	Asset Account No	Fixed Assets	This is the account that Debits for assets hit when an asset is created thru the create button
2	Offset Account No	General	This is the account that Credits for assets hit when an asset is created thru the create button
3	Depreciation Expense Account no	Depreciation Expense	This is the Debit account when the depreciation button is hit
4	Accum Depreciation Acct No	Accumulated Depreciation	This is the Credit account when the Depreciation button is hit
5	Gain/Loss Acct No	Fixed Asset Gain or Loss	This is the gain or loss account when an asset is disposed of
6	Sales Offset Acct No	General	This is the gain or loss account when an asset is sold