

Retained Earnings - sample illustration

- Fiscal Year with start and end dates of 1/1/xxxx to 12/31/xxxx
- Trial Balance Detail column setup:

ID	Column Type	Column Name	Caption	Filter Type	Start Offset	End Offset	Start Date	End Date	Column Calculation	Segment Filter	Budget Code	Percentage	Width	Alignment	Format
C1	Row Name	Column Name	Column Name										400	Left	#,##0
C2	Beginning Balance	Beginning Balance	Filter Type	BOT	-1		01/01/1900	12/31/2015					140	Right	#,##0
C3	Debit	Total Debit	Filter Type		0	0	01/01/2016	01/31/2016					140	Right	#,##0
C4	Credit	Total Credit	Filter Type		0	0	01/01/2016	01/31/2016					140	Right	#,##0
C5	Debit Units	Total Debit Units	Filter Type		0	0	01/01/2016	01/31/2016					140	Right	#,##0
C6	Credit Units	Total Credit Units	Filter Type		0	0	01/01/2016	01/31/2016					140	Right	#,##0
C7	Ending Balance	Ending Balance	Filter Type	BOT	0		01/01/1900	01/31/2016					140	Right	#,##0

Additional setup to easily read and compare financial reports.

When you generate a Trial Balance Detail report, the Trial Balance Detail column designer record is defaulted to the Filter Types with **Column Name** selected in the **Caption** field. For this illustration, you will see how the Start and End Offset dates are computed, and what dates in the Caption should be like.

ID	Column Type	Column Name	Caption	Filter Type	Start Offset	End Offset	Start Date	End Date	Column Calculation	Segment Filter	Budget Code	Percentage	Width	Alignment	Format
C1	Row Name	Column Name	Column Name										400	Left	#,##0
C2	Beginning Balance	Beginning Balance	Filter Type	BOT	-1		01/01/1900	12/31/2015					140	Right	#,##0
C3	Debit	Total Debit	Filter Type		0	0	01/01/2016	01/31/2016					140	Right	#,##0
C4	Credit	Total Credit	Filter Type		0	0	01/01/2016	01/31/2016					140	Right	#,##0
C5	Debit Units	Total Debit Units	Filter Type		0	0	01/01/2016	01/31/2016					140	Right	#,##0
C6	Credit Units	Total Credit Units	Filter Type		0	0	01/01/2016	01/31/2016					140	Right	#,##0
C7	Ending Balance	Ending Balance	Filter Type	BOT	0		01/01/1900	01/31/2016					140	Right	#,##0

Then a Page Header is added to match the column name for better illustration.

Report Name: Trial Balance Detail - 0125 Description: Trial Balance Detail Template

Row: Trial Balance Detail - 0125

Column: Trial Balance Detail - 0125 Orientation: Portrait

Header & Footer

Page Header Trial Balance page header Report Header

Page Footer Report Footer

Report Header and Footer - Trial Balance page header



New Save Search Delete Undo Duplicate Options Close

Details

Name: Trial Balance page header Description:

Type: Page Header Column Name: Trial Balance Detail - 0125

Remove Up Down Layout Filter Records (F3)

<input type="checkbox"/>	Type	Header/Footer Name	Row Number	Alignment	With	Column Description
<input type="checkbox"/>	Custom	Beg Bal	1	Right	Column	Beginning Balance
<input type="checkbox"/>	Custom	Debit	1	Right	Column	Total Debit
<input type="checkbox"/>	Custom	Credit	1	Right	Column	Total Credit
<input type="checkbox"/>	Custom	Debit Units	1	Right	Column	Total Debit Units
<input type="checkbox"/>	Custom	Credit Units	1	Right	Column	Total Credit Units
<input type="checkbox"/>	Custom	Ending Bal	1	Right	Column	Ending Balance

This is how the report will look like with **Filter Type Caption** and with **Page Header**.

Page Header	Beg Bal	Debit	Credit	Debit Units	Credit Units	Ending Bal
Filter Type Caption	01/01/1900 - 12/31/2015	01/01/2016 - 01/31/2016	01/01/2016 - 01/31/2016	01/01/2016 - 01/31/2016	01/01/2016 - 01/31/2016	01/01/1900 - 01/31/2016
10000-0000-000 - Wells Fargo - Disbursement	-3,237	0	0	0	0	-3,237
10005-0000-000 - Chase - Cash in Bank	-100	0	0	0	0	-100
12000-0000-000 - Accounts Receivable	80,753	0	0	0	0	80,753
14000-0001-007 - Prepaid Inventory	-1,100	0	0	0	0	-1,100
16000-0000-014 - Inventories	6,975	0	0	0	0	6,975
16000-0001-000 - Inventories	440,001	0	0	0	0	440,001
16000-0001-001 - Inventories	2,000	0	0	0	0	2,000
16000-0001-004 - Inventories	44,346	0	0	0	0	44,346
16000-0001-011 - Inventories	32,568	0	0	0	0	32,568
16000-0001-014 - Inventories	16,283	0	0	0	0	16,283
16000-0002-004 - Inventories	5,375	0	0	0	0	5,375
16000-0002-011 - Inventories	1,762	0	0	0	0	1,762
16000-0003-004 - Inventories	5,147	0	0	0	0	5,147
20000-0000-000 - Accounts Payable	-232,554	0	0	0	0	-232,554
21000-0000-000 - Pending Accounts Payable	-6,975	0	0	0	0	-6,975
21000-0001-000 - Pending Accounts Payable	-557,688	0	0	0	0	-557,688
21000-0002-000 - Pending Accounts Payable	-9,840	0	0	0	0	-9,840
25000-0001-004 - State Sales Tax	-4,819	0	0	0	0	-4,819
28400-0000-000 - Medicare	-10,000	0	0	0	0	-10,000
39000-0000-000 - Retained Earnings	191,104	0	0	0	0	191,104
Total:	0	0	0	0	0	0

Here is how Retained Earnings row type works.

1. This is the fiscal year setup.
 - a. FY2014 - 1/1/2014 to 12/31/2014
 - b. FY2015 - 1/1/2015 to 12/31/2015
 - c. FY2016 - 1/1/2016 to 12/31/2016

2. This is the Income Statement Detail report with Net Income per fiscal year.

Income Statement Detail - 0125			
As Of 1/25/2016		Monday, January 25, 2016 4:31 PM	
	01/01/2016 - 01/31/2016	01/01/2015 - 12/31/2015	01/01/2014 - 12/31/2014
Revenue			
40000-0001-001 - Sales	0	0	4,200.00
40000-0001-004 - Sales	0	28,694	0.00
40000-0001-014 - Sales	0	36,995	0.00
40000-0002-004 - Sales	0	5,320	0.00
40010-0001-006 - Sales - Taxable	840	0	0.00
41000-0001-000 - Freight Income	0	500	0.00
45000-0004-101 - Discount Take	0	-300	0.00
49100-0001-000 - Tank Rent	0	225	0.00
Total Revenues :	840	71,434	4,200.00
Expense			
50000-0001-000 - Purchases Default	600	0	0.00
50000-0001-001 - Purchases Default	0	0	3,000.00
50000-0001-004 - Purchases Default	0	25,008	0.00
50000-0002-004 - Purchases Default	0	4,920	0.00
50015-0001-014 - Purchases - NonTax	0	29,928	0.00
55000-0000-000 - Purchases Discounts	0	767	0.00
60000-0001-100 - Miscellaneous Expense	0	10	0.00
60100-0004-000 - Wages Expense	0	10,000	0.00
65000-0000-000 - Dues and Maintenance	0	161,774	0.00
72000-0001-000 - Interest Expense	0	10,524	0.00
72000-0002-000 - Interest Expense	0	8,515	0.00
72000-0003-000 - Interest Expense	0	7,691	0.00
72000-0004-000 - Interest Expense	0	4,501	0.00
76000-0001-004 - Contract Sales Gain/Loss	0	100	0.00
Total Expenses :	600	263,738	3,000.00
NET PROFIT(LOSS) :	240	-192,303	1,200.00

3. This is the Balance Sheet Detail report with As Of End of Fiscal Year setup per fiscal year.

Balance Sheet Detail - 0125			
As Of 1/25/2016		Monday, January 25, 2016 4:47 PM	
	01/01/1900 - 01/31/2016	01/01/1900 - 12/31/2015	01/01/1900 - 12/31/2014
Asset			
10000-0000-000 - Wells Fargo - Disbursement	-3,237	-3,237	0.00
10005-0000-000 - Chase- Cash in Bank	-100	-100	0.00
12000-0000-000 - Accounts Receivable	81,593	80,753	4,200.00
14000-0001-007 - Prepaid Inventory	-1,100	-1,100	0.00
16000-0000-014 - Inventories	6,975	6,975	0.00
16000-0001-000 - Inventories	440,401	440,001	0.00
16000-0001-001 - Inventories	2,000	2,000	2,000.00
16000-0001-004 - Inventories	44,346	44,346	0.00
16000-0001-011 - Inventories	32,568	32,568	0.00
16000-0001-014 - Inventories	16,283	16,283	0.00
16000-0002-004 - Inventories	5,375	5,375	0.00
16000-0002-011 - Inventories	1,762	1,762	0.00
16000-0003-004 - Inventories	5,147	5,147	0.00
Total Assets :	632,013	630,773	6,200.00
Liability			
20000-0000-000 - Accounts Payable	232,554	232,554	0.00
21000-0000-000 - Pending Accounts Payable	6,975	6,975	0.00
21000-0001-000 - Pending Accounts Payable	558,688	557,688	5,000.00
21000-0002-000 - Pending Accounts Payable	9,840	9,840	0.00
25000-0001-004 - State Sales Tax	4,819	4,819	0.00
28400-0000-000 - Medicare	10,000	10,000	0.00
Total Liabilities :	822,876	821,876	5,000.00
Equity			
39000-0000-000 - Retained Earnings	-191,103	1,200	0.00
Total Equity :	-191,103	1,200	0.00
Current Year Earning :	240	-192,303	1,200.00
Total Equity :	-190,864	-191,103	1,200.00
Total Liabilities and Equity :	632,012	630,773	6,200.00

4. Print Trial Balance Detail As of Date = 12/31/2014. No Retained Earnings yet on the first year.

	Beg Bal	Debit	Credit	Debit Units	Credit Units	Ending Bal
12000-0000-000 - Accounts Receivable	01/01/1900 - 11/30/2014	12/01/2014 - 12/31/2014	12/01/2014 - 12/31/2014	12/01/2014 - 12/31/2014	12/01/2014 - 12/31/2014	01/01/1900 - 12/31/2014
16000-0001-001 - Inventories	4,200	0	0	0	0	4,200
21000-0001-000 - Pending Accounts Payable	2,000	0	0	0	0	2,000
40000-0001-001 - Sales	-5,000	0	0	0	0	-5,000
50000-0001-001 - Purchases Default	-4,200	0	0	0	0	-4,200
	3,000	0	0	0	0	3,000
Total :	0	0	0	0	0	0

Print Trial Balance Detail As of Date = 12/31/2015. Retained Earnings amount here came from 2014 Net Income(Loss), which is 1,200.00.

	Beg Bal	Debit	Credit	Debit Units	Credit Units	Ending Bal
	01/01/1900 - 11/30/2015	12/01/2015 - 12/31/2015	12/01/2015 - 12/31/2015	12/01/2015 - 12/31/2015	12/01/2015 - 12/31/2015	01/01/1900 - 12/31/2015
10000-0000-000 - Wells Fargo - Disbursement	-3,237	0	0	0	0	-3,237
10005-0000-000 - Chase - Cash in Bank	-100	0	0	0	0	-100
12000-0000-000 - Accounts Receivable	80,753	0	0	0	0	80,753
14000-0001-007 - Prepaid Inventory	-1,100	0	0	0	0	-1,100
16000-0000-014 - Inventories	5,975	0	0	0	0	5,975
16000-0001-000 - Inventories	440,001	0	0	0	0	440,001
16000-0001-001 - Inventories	2,000	0	0	0	0	2,000
16000-0001-004 - Inventories	44,346	0	0	0	0	44,346
16000-0001-011 - Inventories	32,568	0	0	0	0	32,568
16000-0001-014 - Inventories	16,283	0	0	0	0	16,283
16000-0002-004 - Inventories	5,375	0	0	0	0	5,375
16000-0002-011 - Inventories	1,762	0	0	0	0	1,762
16000-0003-004 - Inventories	5,147	0	0	0	0	5,147
20000-0000-000 - Accounts Payable	-232,554	0	0	0	0	-232,554
21000-0000-000 - Pending Accounts Payable	-6,975	0	0	0	0	-6,975
21000-0001-000 - Pending Accounts Payable	-557,688	0	0	0	0	-557,688
21000-0002-000 - Pending Accounts Payable	-9,840	0	0	0	0	-9,840
25000-0001-004 - State Sales Tax	-4,819	0	0	0	0	-4,819
28400-0000-000 - Medicare	-10,000	0	0	0	0	-10,000
39000-0000-000 - Retained Earnings	-1,200	0	0	0	0	-1,200
40000-0001-004 - Sales	-26,994	0	0	0	0	-26,994
40000-0001-014 - Sales	-36,995	0	0	0	0	-36,995
40000-0002-004 - Sales	-5,320	0	0	0	0	-5,320
41000-0001-000 - Freight Income	-500	0	0	0	0	-500
45000-0004-101 - Discount Take	300	0	0	0	0	300
49100-0001-000 - Tank Rent	-225	0	0	0	0	-225
50000-0001-004 - Purchases Default	25,008	0	0	0	0	25,008
50000-0002-004 - Purchases Default	4,920	0	0	0	0	4,920
50915-0001-014 - Purchases - Hort Tax	29,928	0	0	0	0	29,928
55000-0000-000 - Purchases Discounts	767	0	0	0	0	767
60000-0001-100 - Miscellaneous Expense	10	0	0	0	0	10
60100-0004-000 - Wages Expense	16,000	0	0	0	0	16,000
65000-0000-000 - Dues and Maintenance	161,774	0	0	0	0	161,774
72000-0001-000 - Interest Expense	10,524	0	0	0	0	10,524
72000-0002-000 - Interest Expense	6,515	0	0	0	0	6,515
72000-0003-000 - Interest Expense	7,691	0	0	0	0	7,691
72000-0004-000 - Interest Expense	4,501	0	0	0	0	4,501
76000-0001-004 - Contract Sales Gain/Loss	100	0	0	0	0	100
Total :	0	0	0	0	0	0

Print Trial Balance Detail As of Date = 1/26/2016. Retained Earnings amount here came from 2014 and 2015 Net Income(Loss), which are 1,200.00 -192,303.00 = 191,103.00

	Beg Bal	Debit	Credit	Debit Units	Credit Units	Ending Bal
	01/01/1900 - 12/31/2015	01/01/2016 - 01/31/2016	01/01/2016 - 01/31/2016	01/01/2016 - 01/31/2016	01/01/2016 - 01/31/2016	01/01/1900 - 01/31/2016
10000-0000-000 - Wells Fargo - Disbursement	-3,237	0	0	0	0	-3,237
10005-0000-000 - Chase - Cash in Bank	-100	0	0	0	0	-100
12000-0000-000 - Accounts Receivable	80,753	840	0	0	0	81,593
14000-0001-007 - Prepaid Inventory	-1,100	0	0	0	0	-1,100
16000-0000-014 - Inventories	5,975	0	0	0	0	5,975
16000-0001-000 - Inventories	440,001	1,000	600	0	0	440,401
16000-0001-001 - Inventories	2,000	0	0	0	0	2,000
16000-0001-004 - Inventories	44,346	0	0	0	0	44,346
16000-0001-011 - Inventories	32,568	0	0	0	0	32,568
16000-0001-014 - Inventories	16,283	0	0	0	0	16,283
16000-0002-004 - Inventories	5,375	0	0	0	0	5,375
16000-0002-011 - Inventories	1,762	0	0	0	0	1,762
16000-0003-004 - Inventories	5,147	0	0	0	0	5,147
16050-0001-000 - Inventory In-Transit	0	600	600	0	0	0
20000-0000-000 - Accounts Payable	-232,554	0	0	0	0	-232,554
21000-0000-000 - Pending Accounts Payable	-6,975	0	0	0	0	-6,975
21000-0001-000 - Pending Accounts Payable	-557,688	0	1,000	0	0	-558,688
21000-0002-000 - Pending Accounts Payable	-9,840	0	0	0	0	-9,840
25000-0001-004 - State Sales Tax	-4,819	0	0	0	0	-4,819
28400-0000-000 - Medicare	-10,000	0	0	0	0	-10,000
39000-0000-000 - Retained Earnings	-1,200	0	840	0	0	191,103
40010-0001-000 - Sales - Franchise	0	0	840	0	0	840
50000-0001-000 - Purchases Default	0	600	0	0	0	600
Total :	0	3,040	3,040	0	0	0

To further explain, Income Statement accounts (Revenue and Expense type) are zeroed out and are rolled over to Retained Earnings account as Beginning Balance for the current year. In the case where there are transaction/s created that use Retained Earnings account, then that same will be added if posted on the credit side and deducted on the debit side to the Total Income or Loss to get the Retained Earnings Balance.