

Canned Account Groups

By default, i21 has a pre-built hierarchy of account groups. The hierarchy allows the user to achieve more flexibility in reporting. For instance, you could report on the Group Cash Accounts and that will only return balances of the accounts with the Cash Accounts group. You could also report on the group current assets which would return balances on accounts with the groups: Cash Accounts, Undeposited Funds, Receivables, Prepaids, and Inventories.

This is a list of all the account groups that are pre-built upon install of the i21 System:

- **Asset**
 - Current Assets
 - Cash Accounts
 - Undeposited Funds
 - Receivables
 - Prepaids
 - Inventories
 - Non-Current Assets
 - Other Assets
 - Fixed Assets
- **Liability**
 - Current Liabilities
 - Payables
 - Other Payables
 - Sales Tax Payables
 - Payroll Tax Liabilities
 - Customer Deposits
 - Pending Payables
 - Grain Payables
- **Equity**
 - Retained Earnings
 - Owners Equities
 - Other Equities
- **Revenue**
 - Sales
 - Sales Discounts
 - Other Income
 - Other Revenues
- **Expense**
 - Cost of Goods Sold
 - Purchases
 - Purchases Discounts
 - Other Purchases
 - Payroll Cogs
 - Other Expenses
 - Payroll Earnings
 - Payroll Tax Expenses
 - Payroll Expenses