

# How to Consolidate Companies

**Consolidation** is a process of inserting the **General Ledger details** of **Subsidiary Company/Companies** into the General Ledger Account details of the **Parent Company**.

Pre-condition:

1. Setup Multi-Company. Make sure that there is a **Parent Company** and at least one **Subsidiary company**. *For more information on multi-company setup, refer to: [How to Setup Multi-Company Replication](#).*
2. Generate Trial Balance

Here are the steps on how to consolidate:

1. Setup Multi-Company. Make sure that there is a **Parent Company** and at least one **Subsidiary company**. *For more information on multi-company setup, refer to: [How to Setup Multi-Company Replication](#).*
2. On General Ledger > Fiscal Year, Close the period under General Ledger of the **consolidation date** for both **Parent** and **Subsidiary company**. *For more information on closing fiscal period, refer to: [How To Close Fiscal Year Periods](#).*

<input type="checkbox"/>	Period Name *	Start Date *	End Date *	General Ledger
<input checked="" type="checkbox"/>	January 2018	1/1/2018	1/31/2018	Closed
<input type="checkbox"/>	February 2018	2/1/2018	2/28/2018	Open

*Note: Fiscal Year Period and status are synchronize.*

3. Log in as Administrator using **Parent Company**.
4. In the user's menu panel, Open General Ledger, Under Activities select **Consolidate GL Entries**.
5. Enter **Consolidation Date** by selecting the period to consolidate.

Period	Start Date	End Date
January 2018	Mon Jan 01 2018 00:00:00	Wed Jan 31 2018 23:59:59

*Note: Consolidation date should be a closed period.*

6. Click **Consolidate** button.

**Consolidate** Close

Consolidation Date: 1/31/2018

7. Once the consolidation has completed details Grid will display the result of the consolidation.

Consolidation Date: 1/31/2018			
Details			
Company	Fiscal Period Closed	Posted All Transaction	Result
iRely LLC	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Successfully consolidated 2 number of rows.

8. If the consolidation was successful, GL accounts detail of all subsidiary company within consolidation date will be inserted in Parent Company.



Consolidation can only be done if:

- Current company is the parent company.
- GL chart of accounts of both Parents and Subsidiary are the same.
- Consolidation date of both Parent and Subsidiary company are closed.
- No unposted transaction in consolidation date.
- Parent and Subsidiary company have balanced GL details.