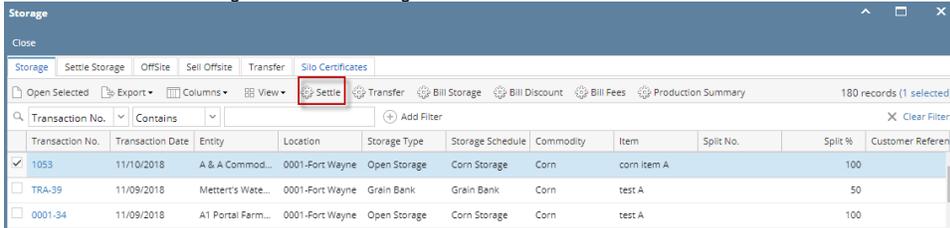


# Settle Open Storage

1. From **Ticket Management > Storage > Storage** tab, open the customer storage.
2. Select the customer storage and click **Settle** grid button.



Storage

Close

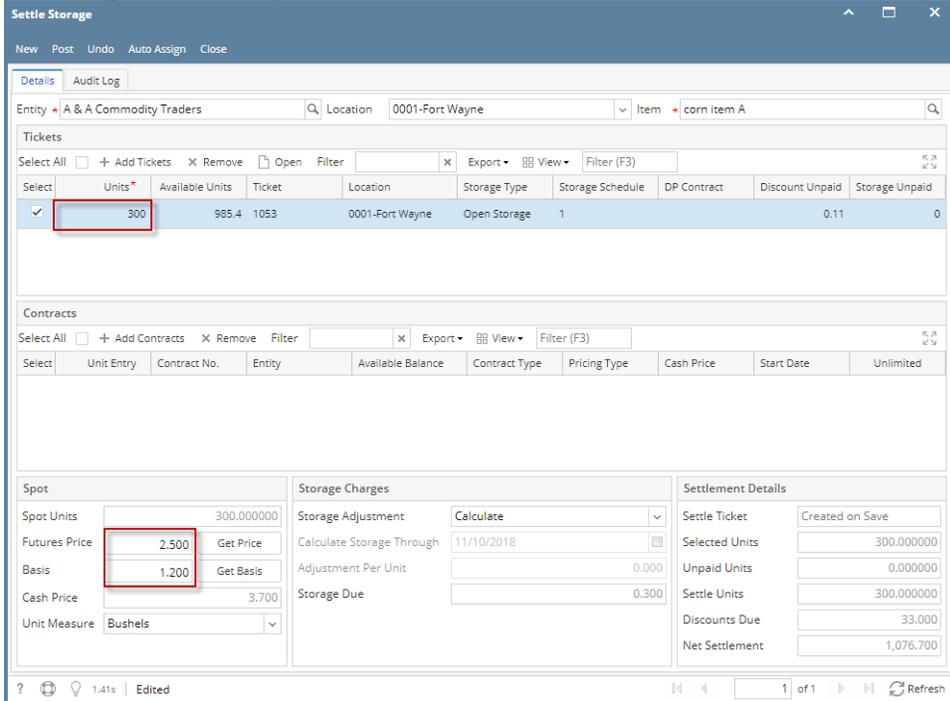
Storage Settle Storage OffSite Sell OffSite Transfer Silo Certificates

Open Selected Export Columns View Settle Transfer Bill Storage Bill Discount Bill Fees Production Summary 180 records (1 selected)

Transaction No. Contains Add Filter Clear Filters

Transaction No.	Transaction Date	Entity	Location	Storage Type	Storage Schedule	Commodity	Item	Split No.	Split %	Customer Referen
<input checked="" type="checkbox"/>	1053	11/10/2018	A & A Commod...	0001-Fort Wayne	Open Storage	Corn Storage	Corn	corn Item A	100	
<input type="checkbox"/>	TRA-39	11/09/2018	Mettert's Wate...	0001-Fort Wayne	Grain Bank	Grain Bank	Corn	test A	50	
<input type="checkbox"/>	0001-34	11/09/2018	A1 Portal Farm...	0001-Fort Wayne	Open Storage	Corn Storage	Corn	test A	100	

Settle Storage screen will be opened.



Settle Storage

New Post Undo Auto Assign Close

Details Audit Log

Entity A & A Commodity Traders Location 0001-Fort Wayne Item corn Item A

Tickets

Select All Add Tickets Remove Open Filter Export View Filter (F3)

Select	Units*	Available Units	Ticket	Location	Storage Type	Storage Schedule	DP Contract	Discount Unpaid	Storage Unpaid
<input checked="" type="checkbox"/>	300	985.4	1053	0001-Fort Wayne	Open Storage	1		0.11	0

Contracts

Select All Add Contracts Remove Filter Export View Filter (F3)

Select	Unit Entry	Contract No.	Entity	Available Balance	Contract Type	Pricing Type	Cash Price	Start Date	Unlimited
--------	------------	--------------	--------	-------------------	---------------	--------------	------------	------------	-----------

Spot

Spot Units 300.000000

Futures Price 2.500 Get Price

Basis 1.200 Get Basis

Cash Price 3.700

Unit Measure Bushels

Storage Charges

Storage Adjustment Calculate

Calculate Storage Through 11/10/2018

Adjustment Per Unit 0.000

Storage Due 0.300

Settlement Details

Settle Ticket Created on Save

Selected Units 300.000000

Unpaid Units 0.000000

Settle Units 300.000000

Discounts Due 33.000

Net Settlement 1,076.700

1.41s Edited 1 of 1 Refresh

- Enter **Units** that you want to settle.
- Enter **FuturePrice** and **Basis**

- Click **Post** button to settle the units.  
The system will automatically create Voucher transaction for the net units settled and discounts charges.

Voucher - 001005152 - A & A Commodity Traders - BL-21629

Details | Prepaid and Debit memos | Additional Info | Unpost Preview | Attachments | Activities | Audit Log | Approval

Type: Voucher | Post Date: 11/10/2018 | Ship From Entity: A & A Commodity Traders | Voucher No: BL-21629  
 Vendor: A & A Commodity Traders | Terms: Net 30 | Ship From: Salmon Creek Office | AP Account: 20013-0001-004  
 Invoice No: STR-115/1 | Due Date: 12/10/2018 | Ship To: 0001-Fort Wayne | Withheld Amount: 0.000  
 Invoice Date: 11/10/2018 | Recur:  | Deferred Interest Date: | Location: 0001-Fort Wayne | Currency: USD  
 Check Comments: | Interest Accrued Thru: | Pay To: A & A | Ordered By: irelyadmin  
 Book: | Sub-book: | Ship Via: | Contact: Sam Adams | Reference: |  
 Invoice Crtl Total: 1,141.41

Item No.	Description	Misc Description	Distribution Type	Ordered	Billed	UOM	Currency Unit	Cost	Cost UOM	Net Weight	Gross/Net UOM
corn item A	corn item A	corn item A		300	300	Bushels		3.700	Bushels	0.00	
Corn Storage	Corn Storage F..	Corn Storage		-300	-300	Bushels		0.001	Bushels	0.00	
Corn Test Weight	Test Weight	Corn Test Weight		-300	-300	Bushels		0.060	Bushels	0.00	
Corn Moisture	Moisture	Corn Moisture		-300	-300	Bushels		0.020	Bushels	0.00	
Corn Damage	Damage	Corn Damage		-300	-300	Bushels		0.030	Bushels	0.00	
Elevation -copy	Elevation	Elevation -copy		300	300	Bushels		0.230	Bushels	0.00	

Ship From: 8629 Marine Drive xxxx, Vancouver, WA, United States  
 Ship To: 4242 Flagstaff Cove, Fort Wayne, IN 46815, United States

Subtotal: 1,145.70  
 Tax: -4.29  
 Total: 1,141.41  
 Amount Paid: 0.00  
 Amount Due: 1,141.41  
 Terms Discount: 0.00  Override  
 Due If Paid By: 1,141.41

**Check the Customer Storage record:**

From **Ticket Management > Storage > Storage** tab, open the customer storage.

Maintain Storage

Save | Search | Undo | Close

Details | Documentation | Audit Log | Activities

Entity: A & A Commodity Traders | DPA Receipt Number: |  
 Storage Ticket: 1053 | Customer Reference: |  
 Storage Type: Open Storage | Original Balance: 985,400  
 Item: corn item A | Open Balance: 685,400  
 Location: 0001-Fort Wayne | Delivery Date: 11/10/2018  
 Storage Schedule: 1 | Discount Comment: |

Calculations

Insurance Rate: 0.000  
 Storage Due: 0.000 Paid: 0.000  
 Fees Due: 0.230 Paid: 0.000  
 Discounts Due: 0.110 Paid: 0.000  
 Discount Schedule: Corn Discount  
 Unit Measure: Bushels

Discounts

Description	Reading	Shrink*	Shrink What	Discount per UOM	Discount Paid
<input type="checkbox"/> Corn Test Weight	50.21	0.06	Net Weight	0.06	0.000
<input type="checkbox"/> Corn Moisture	14.85	1.4	Net Weight	0.02	0.000
<input type="checkbox"/> Corn Damage	3.112	0	Net Weight	0.03	0.000

History

Description	ID	Units	Running Units	Date	Amount Paid	Entity	Location	Receipt	Adjustment	Scale Ticket	Settle Ticket
<input type="checkbox"/> Generated From Scale	irelyadmin	985.4	985.4	11/10/2018	0	A & A Commod...	0001-Fort Wayne	IR-1362		1053	
<input type="checkbox"/> Settlement	irelyadmin	300	685.4	11/10/2018	3.7	A & A Commod...	0001-Fort Wayne				STR-115/1

- Original Balance is not updating.
- Open Balance is updating, reducing the net units settled.
- In History panel, it is recording the transaction history for this customer storage.

**Check the Inventory Stock movement:**

From **Inventory** menu > **Items**, open the item. Go to **Stocks** tab.

The screenshot shows the 'Item - corn item A' window with the 'Stock' tab selected. The table below displays inventory data for '0001-Fort Wayne'.

Location	UOM	Purchase Order	In Transit Inbound	On Hand	In Transit Outbound	In Transit Direct	Sales Order	On Storage
0001-Fort Wayne	Bushels	0.00	0.00	300.00	0.00	0.00	0.00	685.40

- **On Storage** reduced by the net units settled.
- **On Hand** increased by the net units settled.

**Check the Inventory Valuation:**

From **Inventory** menu > **Inventory Valuation**, filter the item.

The screenshot shows the 'Inventory Valuation' report for 'corn item A'. The table below displays valuation data for '0001-Fort Wayne'.

Location	BOL Number	Entity	Lot Number	Adjusted Transact	Costing Method	Date	Source Type	Source Number	Transaction Type	In-Transit	Transaction Id	Begin Qty	Qty	Running Qty	Cost	Begin Value	Value	Running Va
0001-Fort Wayne		A & A Commod...			AVG	11/10/2018			Storage Settle...		STR-115/1	0.00	300.00	300.00	3.70000	\$0.00	\$1,110.00	\$1,110.00

Settled Storage is impacted in Inventory Valuation report.