

# Settle Open Storage

- 1. From **Ticket Management > Storage > Storage** tab, open the customer storage.
- 2. Select the customer storage and click **Settle** button.

Storage

Close

Storage    Settle Storage    OffSite    Sell OffSite    Transfer    **Settle**    Silo Certificates

Open Selected    Export    Columns    View    Add Filter    180 records (1 selected)

Transaction No.    Contains    Add Filter    Clear Filters

Transaction No.	Transaction Date	Entity	Location	Storage Type	Storage Schedule	Commodity	Item	Split No.	Split %	Customer Referen
✓ 1053	11/10/2018	A & A Commod...	0001-Fort Wayne	Open Storage	Corn Storage	Corn	corn Item A		100	
TRA-39	11/09/2018	Mettert's Wate...	0001-Fort Wayne	Grain Bank	Grain Bank	Corn	test A		50	
0001-34	11/09/2018	A1 Portal Farm...	0001-Fort Wayne	Open Storage	Corn Storage	Corn	test A		100	

Settle Storage screen will be opened.

Settle Storage

New    Post    Undo    Auto Assign    Close

Details    Audit Log

Entity    A & A Commodity Traders    Location    0001-Fort Wayne    Item    corn Item A

Tickets

Select All    Add Tickets    Remove    Open    Filter    Export    View    Filter (F3)

Select	Units*	Available Units	Ticket	Location	Storage Type	Storage Schedule	DP Contract	Discount Unpaid	Storage Unpaid
✓	300	985.4	1053	0001-Fort Wayne	Open Storage	1		0.11	0

Contracts

Select All    Add Contracts    Remove    Filter    Export    View    Filter (F3)

Select	Unit Entry	Contract No.	Entity	Available Balance	Contract Type	Pricing Type	Cash Price	Start Date	Unlimited
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Spot

Spot Units    300.000000

Futures Price    2.500    Get Price

Basis    1.200    Get Basis

Cash Price    3.700

Unit Measure    Bushels

Storage Charges

Storage Adjustment    Calculate

Calculate Storage Through    11/10/2018

Adjustment Per Unit    0.000

Storage Due    0.300

Settlement Details

Settle Ticket    Created on Save

Selected Units    300.000000

Unpaid Units    0.000000

Settle Units    300.000000

Discounts Due    33.000

Net Settlement    1,076.700

1.41s    Edited    1 of 1    Refresh

- Enter **Units** that you want to settle.
- Enter **FuturePrice** and **Basis**

### 3. Click **Post** button to settle the units.

The system will automatically create Voucher transaction for the net units settled and discounts charges.

**Voucher - 0001005152 - A & A Commodity Traders - BL-21629**

New Save Search Delete Undo Print Duplicate Pay Unpost Void Reverse Debit Memo Email Recurring Export Import Close

Details Prepaid and Debit memos Additional Info Unpost Preview Attachments Activities Audit Log Approval

Type: Voucher Post Date: 11/10/2018 Ship From Entity: A & A Commodity Traders Voucher No: BL-21629

Vendor: A & A Commodity Traders Terms: Net 30 Ship From: Salmon Creek Office AP Account: 20013-0001-004

Invoice No: STR-115/1 Due Date: 12/10/2018 Ship To: 0001-Fort Wayne Withheld Amount: 0.000

Invoice Date: 11/10/2018 Recur: Deferred Interest Date: Location: 0001-Fort Wayne Currency: USD

Check Comments: Interest Accrued Thru: Pay To: A & A Ordered By: irelyadmin

Book: Sub-book: Ship Via: Contact: Sam Adams Reference:

Invoice Crtl Total: 1,141.41

Item No.	Description	Misc Description	Distribution Type	Ordered	Billed	UOM	Currency Unit	Cost	Cost UOM	Net Weight	Gross/Net UOM
corn item A	corn item A	corn item A		300	300	Bushels		3.700	Bushels	0.00	
Corn Storage	Corn Storage F...	Corn Storage		-300	-300	Bushels		0.001	Bushels	0.00	
Corn Test Weight	Test Weight	Corn Test Weight		-300	-300	Bushels		0.060	Bushels	0.00	
Corn Moisture	Moisture	Corn Moisture		-300	-300	Bushels		0.020	Bushels	0.00	
Corn Damage	Damage	Corn Damage		-300	-300	Bushels		0.030	Bushels	0.00	
Elevation -copy	Elevation	Elevation -copy		300	300	Bushels		0.230	Bushels	0.00	

Ship From: 8629 Marine Drive xxxx Vancouver, WA United States

Ship To: 4242 Flagstaff Cove Fort Wayne, IN 46815 United States

Remarks:

Subtotal: 1,145.70

Tax: -4.29

Total: 1,141.41

Amount Paid: 0.00

Amount Due: 1,141.41

Terms Discount: 0.00

Due If Paid By: 1,141.41

1 of 1 Refresh

### Check the Customer Storage record:

From **Ticket Management > Storage > Storage** tab, open the customer storage.

**Maintain Storage**

Save Search Undo Close

Details Documentation Audit Log Activities

Entity: A & A Commodity Traders DPA Receipt Number:

Storage Ticket: 1053 Customer Reference:

Storage Type: Open Storage Original Balance: 985,400

Item: corn item A Open Balance: 685,400

Location: 0001-Fort Wayne Delivery Date: 11/10/2018

Storage Schedule: 1 Discount Comment:

Calculations

Insurance Rate: 0.000

Storage Due: 0.000 Paid: 0.000

Fees Due: 0.230 Paid: 0.000

Discounts Due: 0.110 Paid: 0.000

Discount Schedule: Corn Discount

Unit Measure: Bushels

Discounts

Description	Reading	Shrink*	Shrink What	Discount per UOM	Discount Paid
Corn Test Weight	50.21	0.06	Net Weight	0.06	0.000
Corn Moisture	14.85	1.4	Net Weight	0.02	0.000
Corn Damage	3.112	0	Net Weight	0.03	0.000

History

Description	ID	Units	Running Units	Date	Amount Paid	Entity	Location	Receipt	Adjustment	Scale Ticket	Settle Ticket
Generated From Scale	irelyadmin	985.4	985.4	11/10/2018	0	A & A Commod...	0001-Fort Wayne	IR-1362		1053	
Settlement	irelyadmin	300	685.4	11/10/2018	3.7	A & A Commod...	0001-Fort Wayne				STR-115/1

0.75s Ready 1 of 1 Refresh

- **Original Balance** is not updating.
- **Open Balance** is updating, reducing the net units settled.
- In **History** panel, it is recording the transaction history for this customer storage.

### Check the Inventory Stock movement:

From **Inventory** menu > **Items**, open the item. Go to **Stocks** tab.

Item - corn item A									
New Save Search Delete Undo Duplicate Close									
Details	Setup	Pricing	Stock	Commodity	Add-On	Substitute	Factory & Lines	Activities	Attachments
Audit Log Report Translations									
Export	View	Filter (F3)							
<input type="checkbox"/>	Location	UOM	Purchase Order	In Transit Inbound	On Hand	In Transit Outbound	In Transit Direct	Sales Order	On Storage
<input type="checkbox"/>	0001-Fort Wayne	Bushels	0.00	0.00	300.00	0.00	0.00	0.00	685.40

- **On Storage** reduced by the net units settled.
- **On Hand** increased by the net units settled.

### Check the Inventory Valuation:

From **Inventory** menu > **Inventory Valuation**, filter the item.

Inventory Valuation													
Close													
Inventory Valuation Inventory Valuation Summary Retail Valuation Cost view													
Export Columns View Rebuild													
Item No Equals corn item A Add Filter													
Location Contains 0001-Fort Wayne													
Item	BOL Number	Entity	Lot Number	Adjusted Transact	Costing Method	Date	Source Type	Source Number	Transaction Type	In-Transit	Transaction Id	Begin Qty	Qty
1-Fort Wayne		A & A Commod...		AVG		11/10/2018			Storage Settle...	<input type="checkbox"/>	STR-115/1	0.00	300.00
													300.00
													3.70000
													\$0.00
													\$1,110.00
													\$1,110.00

Settled Storage is impacted in Inventory Valuation report.