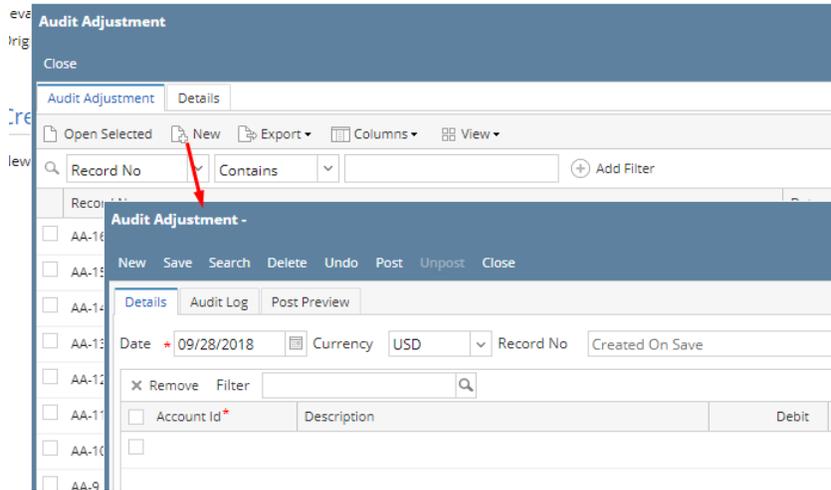


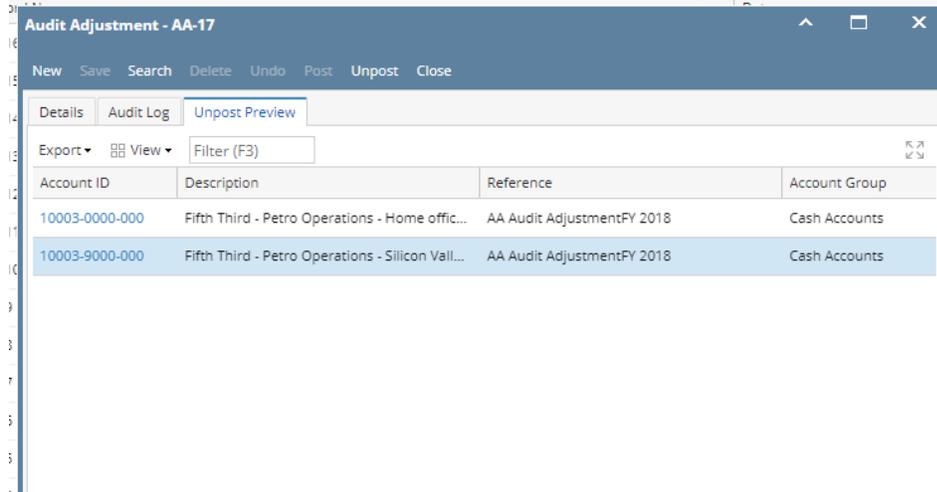
Audit Adjustment After Fiscal Year is Closed

Here's how the posting of audit adjustment affects the General Ledger when created and posted after Fiscal Year is closed:

1. Go to GL > **Audit adjustment**
2. Click **New** from the **Search Audit Adjustment** screen to open a blank Audit Adjustment screen.

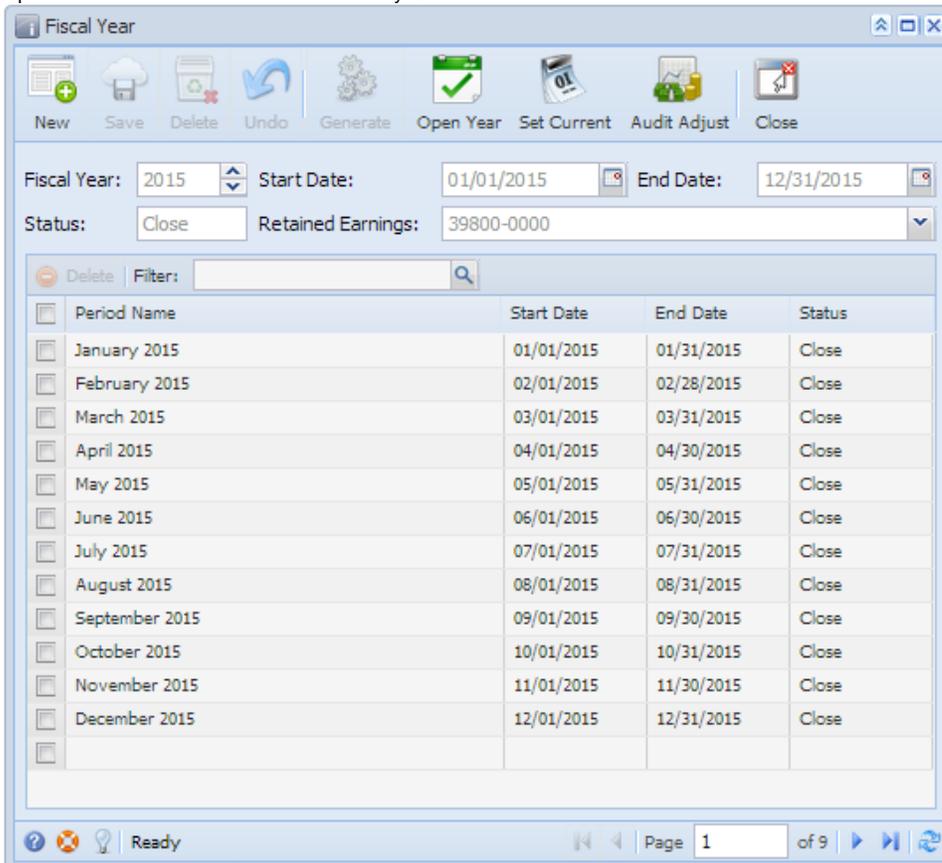


3. Create new **Audit Adjustment**.
4. Once the transaction is balanced, click **Post Preview** button to view the accounts affected by this transaction. Since Fiscal Year is already closed, **additional entry that zeroes out nominal accounts and a Retained Earnings** entry to close that amount will be shown.

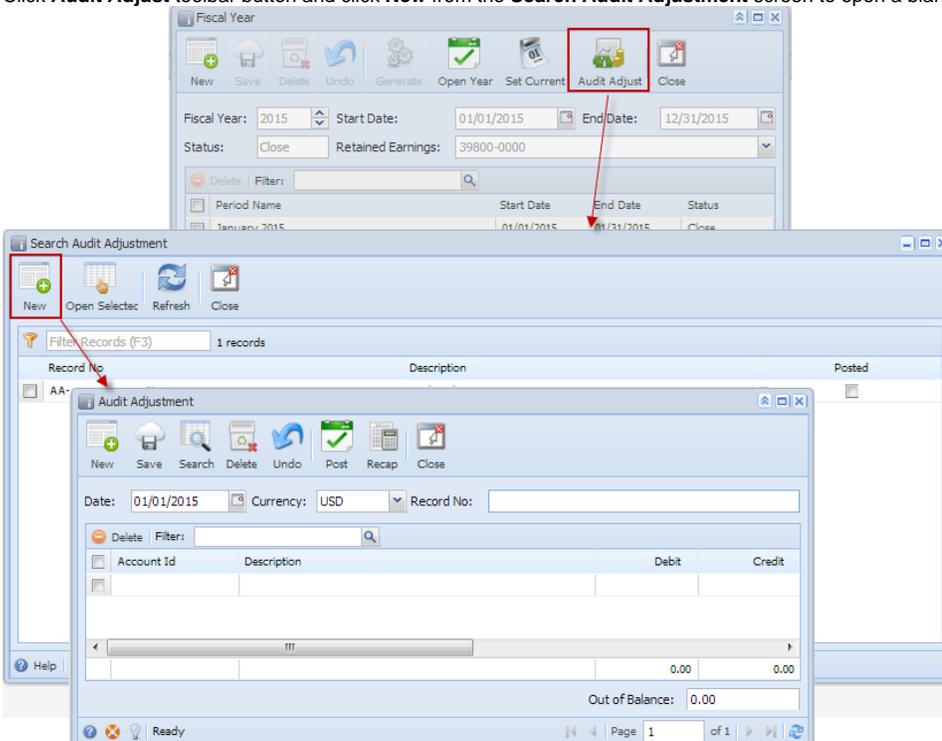


5. Click **Post** toolbar button on Recap Transaction or Audit Adjustment screen to post the transaction.

a. Open a **Fiscal Year** record that is still already 'Closed'.



b. Click **Audit Adjust** toolbar button and click **New** from the **Search Audit Adjustment** screen to open a blank Audit Adjustment screen.



c. Create new **Audit Adjustment**.

- d. Once the transaction is balanced, click **Recap** button to view the accounts affected by this transaction. Since Fiscal Year is already closed, **additional entry that zeroes out nominal accounts** and a **Retained Earnings** entry to close that amount will be shown.

The image shows two overlapping windows from a financial software application. The top window is titled 'Audit Adjustment' and displays a transaction for date 01/01/2015, currency USD, and record number AA-5. It shows a table with two rows: one for 'Service Charges-' (Account Id 55300-0000) with a debit of 100.00 and credit of 0.00, and another for 'PETTY CASH -' (Account Id 10150-0000) with a debit of 0.00 and credit of 100.00. The bottom window is titled 'Recap Transaction' and shows the same date and description (AA-5). It provides a detailed breakdown of the transaction, including account groups and units. The table below shows the recap details:

Account Id	Description	Account Group	Debit	Credit	Debit Units	Credit Units
55300-0000	Service Charges-	Other Expenses	100.00	0.00	0.000	0.000
10150-0000	PETTY CASH -	Asset	0.00	100.00	0.000	0.000
55300-0000	Service Charges-	Other Expenses	0.00	100.00	0.000	0.000
39800-0000	MEMBER EQUITY AG PLUS INC -	Equity	100.00	0.00	0.000	0.000
			200.00	200.00	0.000	0.000

- e. Click **Post** toolbar button on Recap Transaction or Audit Adjustment screen to post the transaction.