

# How to Enter Stock

Stock tab list all the Open stock which are valued in non USD currency. To create Open stock a Purchase contract is created for non-USD currency

1. Create a Priced Purchase contract, refer to [How to create Priced Purchase contract](#)
2. Process the Contract for shipment to create Inventory receipt
  - a. From Purchase Contract, process shipment
  - b. Open contract created to create Stock, From Contract record > Click Process > Shipment
  - c. Enter details on Container tab
  - d. Enter warehouse details
  - e. Click save button to save record
  - f. Click Post > Create post
  - g. Enter lot number on lot tracking panel
  - h. click on Post IR
3. Go to Risk Management > Currency Exposure
4. Click on 'New'
5. Go to 'Bank Balance' Tab
6. Select following details in header section of the screen
  - a. Batch Number: Auto Populated upon saving the record
  - b. Batch Date: Select current date
  - c. Commodity: Select the commodity you want to enter the details e.g. 'Corn'
  - d. Weight Unit: Select the Unit of measure you want to enter the details
  - e. Currency: Select 'USD'
  - f. Future Closing Date: Select current date
  - g. Click load.
7. Stock Tab list all the open non USD Stock entries created in the system
8. Total Value in USD is displayed in Summary tab with label Stock

Currency Exposure

Load New Save Delete Undo Search Close

Batch Name

Weight Unit

\* Metric Ton

AR

Batch Date

\* 3/29/2021

Currency

\* USD

AP

Commodity

\* Sugar

Future Closing Date

\* 3/29/2021

Summary Bank Balance Non-USD Open Sales Money Market Currency Contract Stock

Export View Filter (F3)

PO Number	Storage No.	Warehouse	Product	Exchange	Spot Month	Closing Price	Market Premium	Premium UOM	Market Price	Price UOM
141-1	Sugar Lot1	Store#1	White refined s...	NY ICE	Oct(V) 19	0.00		USD/Metric Ton	0.00	¢
166-1	Sugar6777	Store#1	White refined s...	NY ICE	Oct(V) 19	0.00		USD/Metric Ton	0.00	¢
2822-1	LS-344-01	FG Bin 1	White refined s...	LDN Sugar	Oct(V) 18	0.00	0.00	EUR/Metric Ton	0.00	USD
463-1	LS-355-01	PL-Default	VHP Raw sugar	NY ICE	Oct(V) 19	0.00		¢/lb	0.00	¢

0.00

0.00

0.00

1.79% Edited

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Stock tab field descriptions -

1. PO Number: Purchase Order number with sequence number is displayed in the field
2. Storage No.: Displays the Storage number where the listed Purchase Order inventory is stored/located
3. Warehouse: Displays the Warehouse details where the listed stock is stored
4. Product: Displays the commodities (Commodity Item) for the Purchase Order listed in the details grid
5. Exchange: Displays the Exchange name used for pricing the Purchase Order listed in the details grid
6. Spot Month: Displays the contract month used for pricing the Purchase Order listed in the details grid
7. Closing Price: Displays the closing price of the contract month used for pricing the Purchase Order listed in the details grid
8. Market Premium: Displays the Market Basis from Basis entry used for Purchase Order listed in the details grid
9. Premium UOM: Displays the Market Basis Unit of Measure used for Purchase Order listed in the details grid
10. Market Price: Displays the Market Price from Settlement Price latest entered for the commodity listed in the details grid
11. Price UOM: Displays the Price Unit Of Measure from Settlement Price entered for the commodity listed in the details grid
12. Quantity: Displays the Quantity of Purchase Order which has created the stock for the commodity
13. Value: Displays the value of the Stock. Calculations - Quantity x Closing Price = Value. If the Quantity UOM and Price UOM are different unit. unit conversion is applied