

# How to create Currency Contracts

Currency Contracts tab list all the Forex Currency contract where base currency is USD. Currency Contracts are created using Derivatives module.

1. Create Currency contract following [How to create currency contract](#)
2. Go to Risk Management > Activities > Currency Exposure
3. Click on 'New'
4. Go to 'Currency Contracts' Tab
5. Select following details in header section of the screen
  - a. Batch Number: Auto Populated upon saving the record
  - b. Batch Date: Select current date
  - c. Commodity: Select the commodity you want to enter the details e.g. 'Corn'
  - d. Weight Unit: Select the Unit of measure you want to enter the details
  - e. Currency: Select 'USD'
  - f. Future Closing Date: Select current date
6. Click on Load button, this loads all the currency contract which are active

Currency Exposure

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LoadNewSaveDeleteUndoSearchClose

Batch Name

Weight Unit

\* Metric Ton

▼

AR

Batch Date

\* 3/29/2021

Currency

\* USD

▼

AP

Commodity

\* Coffee

▼

Future Closing Date

\* 3/29/2021

Summary

Bank Balance

Non-USD Open Sales

Money Market

Currency Contract

Stock

Export

View

Filter (F3)

Cont. No	Date	Type	Bank	Maturity Date	Currency Pair	Bal. Cont. Amount	Currency	Exchange Rate	Ex. Rate Currency	Bal. Mat. Amount	Bal. Mat. Currency
148	2/20/2017	Buy	Fifth Third	3/31/2017	Rate 2	10,000.00	EUR	1.12	USD	-11,200.00	USD
367	5/30/2018	Buy	Chase Bank - IN	5/30/2018	Rate 2	50,000.00	EUR	1.75	USD	-87,500.00	USD
DER-59	2/21/2019	Buy	Chase Bank - IN	2/21/2019	CAD/USD	0.00	CAD	0.00	USD	0.00	USD
											60,000.00

## Field descriptions -

1. Cont. No.: Displays Currency Contract number which is auto generate when the contract was captured using Derivatives module
2. Date: Displays the Currency Contract creation date, date is auto generated when the contract was created
3. Type: Displays contract type, if the contract is Buy or Sell
4. Bank: Displays the Contract issuing Bank
5. Maturity Date: Displays Contract maturity date when the Currency Contract matures.
6. Currency Pair: Displays contract currency pair
7. Bal. Cont. Amount: Displays the Balance Contract Amount
8. Currency: Displays Balance Contract amount currency
9. Exchange Rate: Displays the currency exchange rate of the contract
10. Ex Rate Currency: Displays Exchange currency, this is the currency which is delivered on contract maturity
11. Bal. Mat. Amount: Displays the contract maturity amount, this is the amount which is delivered on maturity
12. Bal. Mat. Currency: Displays the contract maturity currency.