Multi Currency - Accounts

Company Configuration   — ✕

Save   Close

System Manager
Multi Currency
Inter-Company
IDP
Document Management
General Ledger
Cash Management
Dealer Credit Cards
Inventory
Purchasing
Sales
Payroll
Contract Management
Risk Management
Ticket Management
Logistics
Manufacturing
Tank Management
Card Fueling
Store
CRM
Help Desk

Multi Currency | Audit Log

Default Rate Types

Accounts Payable	Spot
Cash Management	Average
Inventory	Spot
Contract	Spot
Accounts Receivable	Spot
General Journal	Spot
Fixed Assets	Spot

Unrealized Gain or Loss Foreign Currency

Accounts Payable	20001-0000-000	①
Accounts Receivable	58250-0000-000	②
Inventory	56000-0000-000	③
Contract Purchase	59000-0000-000	④
Contract Sale	58000-0000-000	⑤
Cash Management	54200-0003-100	⑥
Risk Management Basis		⑦
Risk Management Future		⑧
Risk Management Cash		⑨
Fixed Assets	50072-0000-000	⑩
Gain on Forward	50702-0000-000	⑪
Gain on Swap	51021-0001-001	⑫
General Ledger	99994-0000-000	⑬

Item	Description	Category	Purpose
Unrealized Gain or Loss on Foreign Currency			
1	Accounts payable gain or loss	General	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes from the general ledger month end revaluation. this gain or loss will be reversed
2	Accounts Receivable gain or loss	General	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
3	Inventory	General	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
4	Contract Purchase	General	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
5	Contract Sales	General	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
6	Cash management	General	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
7	Risk management basis	General	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
8	Risk management futures	General	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes

9	Risk management cash	General	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
10	Fixed Assets	unrealized gain or loss fixed assets	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
11	Gain on Forward	Forward accrual unrealized gain	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
12	Gain on Swap	Swap accrual unrealized gain	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes
13	General ledger	General ledger unrealized gain	This will be the unrealized amount of foreign currency gain or loss. This will be used when revaluing currency changes

Item	Description	Category	Purpose
	Unrealized Gain or Loss on Foreign Currency offset		
14	Accounts payable gain or loss	General	This will be the unrealized amount of foreign currency gain or loss **offset**. This will be used when revaluing currency changes from the general ledger month end revaluation. this gain or loss will be reversed
15	Accounts Receivable gain or loss	General	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
16	Inventory	General	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
17	Contract Purchase	General	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes

18	Contract Sales	General	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
19	Cash management	General	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
20	Risk management basis	General	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
21	Risk management futures	General	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
22	Risk management cash	General	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
23	Fixed Assets	unrealized gain or loss fixed assets offset	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
24	Gain on Forward	Forward accrual unrealized gain offset	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
25	Gain on Swap	Swap accrual unrealized gain offset	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes
26	General ledger	General ledger unrealized gain offset	This will be the unrealized amount of foreign currency gain or loss **offset** . This will be used when revaluing currency changes

Realized Gain or Loss Accounts

Accounts Payable	1	59999-0000-000
Accounts Receivable	2	58255-0000-000
Fixed Assets	3	50071-0000-000
Gain on Forward	4	99996-0000-000
Gain on Swap	5	99995-0000-000
Cash Management	6	50004-0000-000
Forex Difference	7	10003-0000-000

Item	Description	Category	Purpose
Realized Gain or loss Accounts			
1	Accounts payable	General	Gain or loss when a payment is posted to the general ledger difference between the historic transaction rate and the rate entered or system generated at the time of payment
2	Accounts receivable	General	Gain or loss when a payment is posted to the general ledger difference between the historic transaction rate and the rate entered or system generated at the time of payment
3	Fixed Assets	FA Realized Gain or loss	Gain or loss when asset is disposed of - difference between historic rate and the rate at the time of disposal
4	Gain on forward	Forward Accrual Realized gain or loss	Gain or loss on final posting of the forward - this is the historic rate vs the rate at the time of posting - this is for cash management forward transactions
5	Gain on Swap	Swap Accrual Realized gain or loss	Gain or loss on final posting of the forward - this is the historic rate vs the rate at the time of posting - this is for cash management swap transactions
6	Cash management	Cash management realized gain or loss	Gain or loss on revaluation of cash accounts on a monthly basis from the general ledger
7	Forex Difference	General	This is the difference in a foreign currency transaction due to rate spread