

Sales - Accounts

| General | | | |
|----------------------------|---|----------------|--|
| A/R Account | 1 | 12013-0001-004 | |
| Discount Account | 2 | 45000-0001-101 | |
| Write Off Account | 3 | 51515-0000-000 | |
| Interest Income Account | 4 | | |
| Deferred Revenue Account | 5 | 26550-0001-000 | |
| Commission Expense Account | 6 | 10003-0000-000 | |

Note these accounts will be used if no account is assigned at the location level

| Item | Description | Category | Purpose |
|------|----------------------------|--------------------------|---|
| 1 | A/R Account | Receivables | Default to invoice if there is no AR Account on the location |
| 2 | Discount | Sales Discount | This is the account where discounts on the sales order are debited if the location does not have a discount account |
| 3 | Write off account | General | This is the account used on cash receipts to record a write-off |
| 4 | Interest income account | Interest Income | Used to book the Interest amount on cash receipt |
| 5 | Deferred Revenue account | Deferred Revenue Account | Used for the Software industry |
| 6 | Commission Expense Account | General | This is the commission account used when processing commissions in AR |

| Service Charge | | | |
|-----------------------------------|---|-------------------------------------|--|
| Service Charge Account | 1 | 40000-0001-007 | |
| Service Charge Calculation | | By Invoice | |
| Service Charge Reminder Frequency | | Monthly | |
| Charge on Charge | | <input checked="" type="checkbox"/> | |
| Service Charge Terms | | | |

| Item | Description | Category | Purpose |
|------|------------------------|----------------|---|
| 1 | Service Charge Account | Service Charge | This is the Credit account for service charges charged in the service charge function in AR |