

Inventory - Accounts

Inventory - commodities- GL Account tab

This tab can be used to override accounts setup at the system manger configuration

Commodity - Corn

NewSaveSearchDeleteUndoClose

DetailsAttributeGL AccountsReport TranslationsAudit Log

GL Account Ids are used "as-is" by Mark to Market and Match Derivative transactions.

+ Add Required+ Insert✕ RemoveExportViewFilter (F3)

<input type="checkbox"/> Account Category*	Account ID*	Account Description
<input type="checkbox"/>		Unrealized Gain on Basis
<input type="checkbox"/>		Unrealized Gain on Futures
<input type="checkbox"/>		Unrealized Gain on Cash
<input type="checkbox"/>		Unrealized Gain on Ratio
<input type="checkbox"/>		Unrealized Loss on Basis
<input type="checkbox"/>		Unrealized Loss on Futures
<input type="checkbox"/>		Unrealized Loss on Cash
<input type="checkbox"/>		Unrealized Loss on Ratio
<input type="checkbox"/>		Unrealized Gain on Basis (Inventory Offset)
<input type="checkbox"/>		Unrealized Gain on Futures (Inventory Offset)
<input type="checkbox"/>		Unrealized Gain on Cash (Inventory Offset)
<input type="checkbox"/>		Unrealized Gain on Ratio (Inventory Offset)
<input type="checkbox"/>		Unrealized Gain on Intransit (Inventory Offs...

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Page1 of 1Refresh

Inventory Categories - GL Account tab

Category - Gasoline

New Save Search Delete Undo Duplicate Close

Detail
GL Accounts
Point of Sale
Vendor Category Xref
Manufacturing
Audit Log

Inventory Type
+ Add Required
Remove
Export
View
Filter (F3)

Account Category*	Account Id*	Description
<input type="checkbox"/> Inventory Adjustment	50023-0000-000	Inventory Adjustment - Home office - Admin
<input type="checkbox"/> Inventory In-Transit	15013-0003-004	Inventories - Richmondcd - Petro
<input type="checkbox"/> Sales Account	45242-0001-014	Sales - Fort Wayne - Propane
<input type="checkbox"/> Cost of Goods	60150-0004-104	Uniform Expense - South Bend - Lottery
<input type="checkbox"/> Inventory	15013-0003-004	Inventories - Richmondcd - Petro
<input type="checkbox"/> AP Clearing	20023-0002-004	AP Clearing - Indianapolis - Petro

?
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Ready
Page 1 of 1
Refresh

Note these accounts can be overridden at the item level - accounts initially assigned at category

-- this is the recommended place to maintain accounts

--maintenance at the item level should be thought thru as it involves significant maintenance

Item	Description	Category	Purpose
1	Use this button to add required accounts		
2	Inventory adjustment	General	This is used as the offset account for an inventory adjustment using the inventory adjustments screen
3	Inventory- in -transit	Inventories	This is your system controlled inventory account. This account will be used in logistics when goods are shipped but not yet received - "on the water"
4	Sales Account	General	This is the sales account used when these items are invoiced
5	Cost of goods	General	This is the cost of goods sold account used when these items are invoiced
6	Inventory	Inventories	This is the system controlled inventory account used in all inventory transactions - receipt of goods, Inventory adjustment, Shipment of goods
7	AP Clearing	AP Clearing	This is the system controlled account used when goods are received and not yet vouchered.

Inventory - Inventory items

Note same accounts that are assigned at the category level could be assigned at the item level for greater granularity

Item - #2 Corn

New Save Search Delete Undo Duplicate Close

Details Setup Pricing Additional Info Commodity Add-On Substitute Activities Attachments Audit Log Report Translations

GL Accounts Book Location Sales Manufacturing Contract Item Xref Motor Fuel Tax Other

GL Accounts can be set up for Category instead of every item. Only accounts specific to the item is required to be set up here. GL accounts setup in Item overrides Category.

+ Add Required + Insert X Remove Export View Filter (F3)

<input type="checkbox"/> Account Category*	Account Id*	Description
<input type="checkbox"/> General	10242-0001-011	Beginning Inventory - Fort Wayne - Grain - Corn
<input type="checkbox"/>		