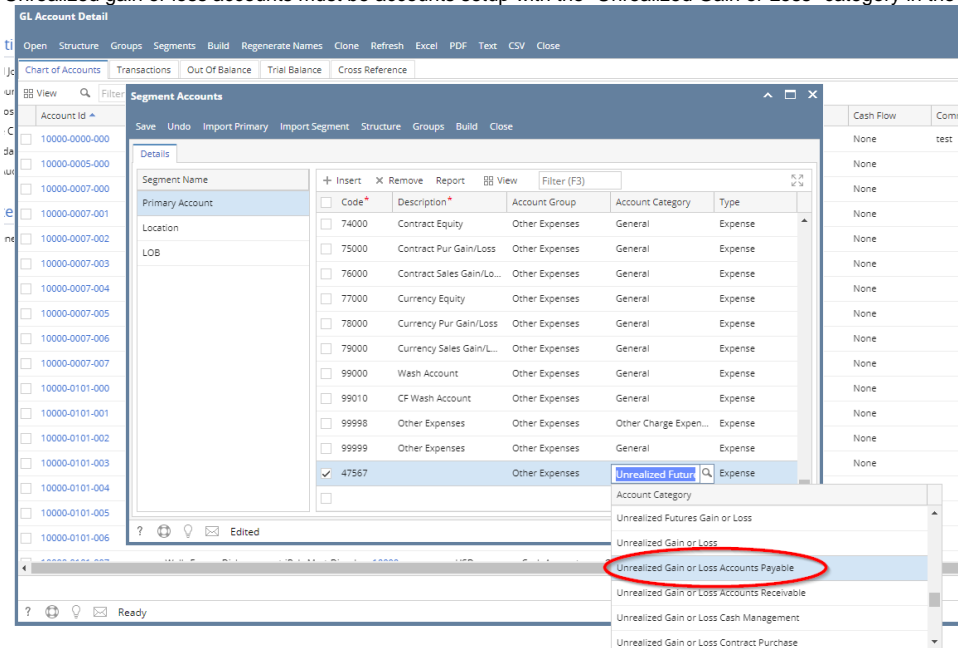


How to Configure Unrealized Gain or Loss

Unrealized gain or loss accounts are used when the revalue currency function is called in the general ledger. For example - if you have a transaction created in a foreign currency (CAD) and your Functional Currency is (USD) then at month end if the rates have moved against you there would be an entry that would debit the unrealized gain or loss account for the module and credit the unrealized gain or loss foreign currency offset.

1. Log in as **Admin user**
2. On user's menu panel, go to **System Manager** folder then click **Company Configuration**
3. Click the **Multi Currency** tab on System Manager module
4. Select the Unrealized gain or loss account for each module.
5. Unrealized gain or loss accounts must be accounts setup with the "Unrealized Gain or Loss" category in the general ledger.



Note:

[How to Add a Currency Exchange Rate Type](#)

Company Configuration



Done Save Close

System Manager

General Ledger

Credit Card Recon

Inventory

Purchasing

Sales

Payroll

Notes Receivable

Ticket Management

Contract Management

Risk Management

Logistics

Tank Management

Card Fueling

CRM

Help Desk

System Manager

Keyboard Shortcuts

Audit Log (52)

Attachment (11)

Details

Pricing Level

Multi Currency

Default Rate Types

Accounts Payable	Spot	▼
Cash Management	Spot	▼
Inventory	Spot	▼
Contract	Spot	▼
Accounts Receivable	Spot	▼
General Journal	Spot	▼

Unrealized Gain or Loss Foreign Currency

Accounts Payable	20001-0000-000	▼
Accounts Receivable	58250-0000-000	🔍
Inventory	56000-0000-000	🔍
Contract Purchase		🔍
Contract Sale		🔍
Cash Management		🔍
Risk Management Basis		🔍

? 🌐 💡 ✉️ Ready